

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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POLICY

Required Report - public distribution

Date: 12/2/2011

GAIN Report Number:

Argentina

Oilseeds and Products Update

December Lock-up Report

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Report Highlights:

Soybean area for MY2011/12 is maintained at 19 million hectares and sunflower area at 1.875 million hectares, in line with official USDA estimates. Adequate rainfall in the past six weeks has allowed for sufficient soil moisture and planting has progressed at an average pace. There are no changes to the PSD in this month's report.

Post:
Buenos Aires

Commodities:
Oilseed, Soybean (Local)

Oilseed, Sunflowerseed

Author Defined:

Soybeans:

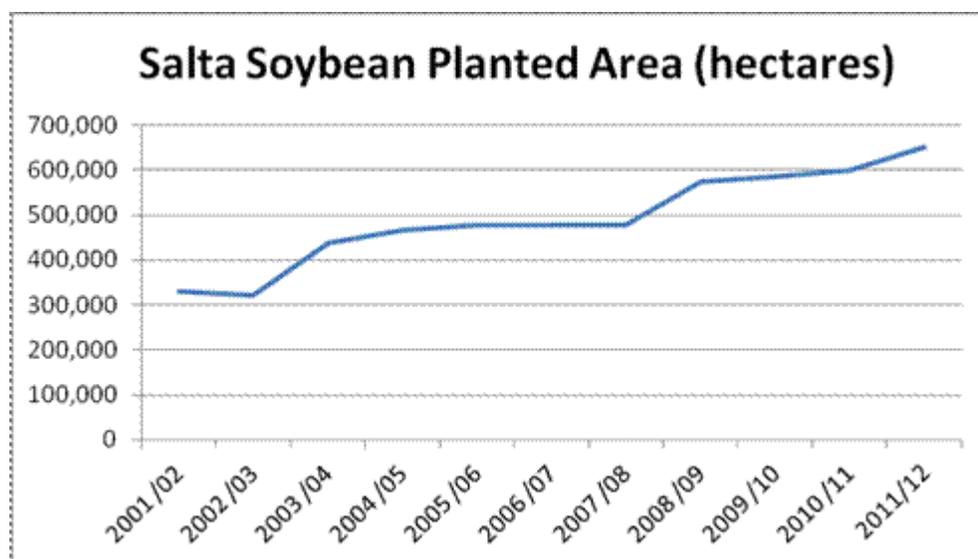
Soybean planting is over 50 percent complete after the Thanksgiving weekend. Rain showers have continued through November leaving adequate soil moisture around the growing region to allow advances in planting. Post maintains its previous estimate for area planted to 19 million hectares (ha) which is in line with official USDA data. There are still rumors of the la niña year with hot, dry weather, however, up to this point conditions are good. As mentioned in last month's report, many producers have been waiting longer to plant corn to avoid flowering during the hot and dry January. Corn planting is over 70 percent complete, so the risk of producer switching to soybeans at the last minute is getting smaller and smaller.

Planting Progress, November 24, 2011						
Soybeans						
Province	Local Marketing Year				Area Planted From:	
	10/11	11/12	10/11	11/12	11/17/11	11/24/11
	Percentage		Hectares		Percentage	
Buenos Aires	64	61	3,797,275	3,706,360	45	61
Córdoba	56	66	2,824,044	3,345,760	50	66
Entre Ríos	67	70	982,860	1,028,220	52	70
La Pampa	58	39	234,544	159,780	2	39
Santa Fe	50	73	1,554,093	2,278,890	68	73
Other	6	5	166,953	130,000	4	5
Total	51%	56%	9,559,770	10,649,010	44%	56%

Source: MAGyP, Weekly Report, 11/24/2011

There are no other changes to soybean crush or exports in this report.

The Agricultural Attaché traveled to the northern province of Salta to explore the crop production region. Although soybean planting has not yet begun and will probably start towards the end of December, it is estimated that nearly 650,000 hectares will be dedicated to the crop. Contacts indicate that there is still up to 500,000 hectares feasibly available for soybean expansion. Below is a chart indicating the growth in soybean production over the years. Area has doubled since 2001/2002. This growth follows the same trend as the country- wide growth in profitable soybean production.



Source: MGAP, 2011/12 - FAS Buenos Aires

Sunflowerseed:

Sunflowerseed planting for MY2011/12 has reached 93 percent of the total intended 1,740,000 hectares based on Ministry of Agriculture official data. Post maintains its updated estimate from the previous month's report of 1,875,000 hectares, in line with the official USDA estimate. With average yields, production remains estimated at 3.2 MMT.

Planting Progress, November 24, 2011						
Sunflowerseed						
Province	Local Marketing Year				Area Planted From:	
	10/11	11/12	10/11	11/12	11/17/11	11/24/11
	Percentage		Hectares		Percentage	
Buenos Aires	90	91	858,308	739,640	81	91
Córdoba	99	100	42,618	41,300	83	100
Entre Ríos	100	76	17,500	6,850	76	76
La Pampa	80	89	256,189	287,380	72	89
Santa Fe	100	100	173,875	182,000	99	100
Other	97	98	243,110	327,700	96	98
Total	91%	93%	1,591,601	1,584,870	84%	93%

Source: MAGyP, Weekly Report, 11/24/2011

There are no other changes to sunflower crush or exports in this report.

Peanuts:

There are no changes to peanut estimates in this report.

